

RESOLUTION NUMBER 07-26

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WESTFIELD, INDIANA APPROVING THE DEVELOPER AGREEMENT BY AND BETWEEN THE TOWN OF WESTFIELD, THE WESTFIELD REDEVELOPEMENT COMMISSION AND PTI WESTFIELD, LLC (LANTERN COMMONS)

WHEREAS, The Westfield Redevelopment Commission (“Commission”) is a duly formed entity pursuant to I.C. 36-7-14 and,

WHEREAS, the Commission has the responsibility to make all prudent and advisable agreements to guarantee development pursuant to the agreements and plans presented to it, and

WHEREAS, a Development Agreement has been presented to the Commission by its attorneys as being a prudent and advisable means of carrying out the desires of the Commission as it applies to the Lantern Commons project.

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Westfield, Indiana, as follows:

Section 1.

That the Council hereby authorizes the Development Agreement dated this 17th day of December 2007, between itself, the Town of Westfield and PTI Westfield, LLC, the entity binding the Lantern Commons Project in Westfield, Indiana.

Section 2.

That the Town Council president is hereby authorized to execute the Agreement on behalf of the Town of Westfield upon final approval by the Town Attorney.

[REMAINDER OF PAGE LEFT BLANK INTENTIONALLY]

ADOPTED AND PASSED THIS 17TH DAY OF DECEMBER, 2007, BY THE
WESTFIELD TOWN COUNCIL, HAMILTON COUNTY, INDIANA.

WESTFIELD TOWN COUNCIL
Hamilton County, Indiana

WESTFIELD TOWN COUNCIL

<u>Voting For</u>	<u>Voting Against</u>	<u>Abstain</u>
_____ J. Andrew Cook	_____ J. Andrew Cook	_____ J. Andrew Cook
_____ Jack Hart	_____ Jack Hart	_____ Jack Hart
_____ John Dippel	_____ John Dippel	_____ John Dippel
_____ Bob Smith	_____ Bob Smith	_____ Bob Smith
_____ Ron Thomas	_____ Ron Thomas	_____ Ron Thomas
_____ Robert Horkay	_____ Robert Horkay	_____ Robert Horkay
_____ Joseph Plankis	_____ Joseph Plankis	_____ Joseph Plankis

ATTEST:

Clerk-Treasurer, Cindy Gossard

This ordinance prepared by:
Brian J. Zaiger, Attorney at Law
KRIEG DEVAULT, LLP
12800 North Meridian
Carmel, IN 46032
317-238-6266

John R. Kirkwood, Attorney at Law
KRIEG DEVAULT, LLP
One Indiana Square, Suite 2800
Indianapolis, IN 46204
317-238-6238